

THREE-DAY CANCELLATION CONTRACTS

OKLAHOMA:

2006 Oklahoma Title 14A.- Consumer Credit Code

OKLAHOMA STATUTES

Consumer Credit Code:

§14A-2-502. Buyer's right to cancel.

§14A-2-503. Form of agreement or offer - Statement of buyer's rights.

(1) In a home solicitation sale, unless the buyer requests the seller to provide goods or services without delay in an emergency, the seller must present to the buyer and obtain his signature to a written agreement or offer to purchase which designates as the date of the transaction the date on which the buyer actually signs and contains a statement of the buyer's rights which complies with subsection (2).

(2) The statement must

(a) appear under the conspicuous caption "BUYER'S RIGHT TO CANCEL"; and

(b) read as follows: "If this agreement was solicited at your residence and you do not want the goods or services, you may cancel this agreement by mailing a notice to the seller. The notice must say that you do not want the goods or services and must be mailed before midnight of the third business day after you sign this agreement. The notice must be mailed to:

_____.

(Insert name and mailing address of seller)

If you cancel, the seller may keep all or part of your cash down payment not to exceed five percent (5%) of the cash price."

(3) Until the seller has complied with this section the buyer may cancel the home solicitation sale by notifying the seller in any manner and by any means of his intention to cancel.

Added by Laws 1969, c. 352, § 2-503, eff. July 1, 1969.

(Retrieved from [Title 14A. — Consumer Credit Code :: 2006 Oklahoma Code :: Oklahoma Code :: US Codes and Statutes :: US Law :: Justia](#) 10/07/2021)

ARKANSAS:

In Arkansas it is known as The Arkansas Home Solicitation Sales Act. During the sales process, which must be at your home, the salesman must verbally inform consumers of their cancellation's rights at the time of the sales and provide two copies of the cancelation form as well a copy of the contract or receipt. There is still the same three-day window for cancellation of the sale. Repairs of personal property, such as applies, does not fall under the Act.

The actual text is found at **2010 Arkansas Code Title 4 - Business and Commercial Law Subtitle 7 - Consumer Protection Chapter 89 - Home Solicitation Sales § 4-89-107 – Buyer's right to cancel offer or contract, and**

4-89-108. Requirements for enforceable sale — Notice of right to cancellation required.

The link to the actual form prescribed by the Arkansas statute can be found at:

[AR Bureau of Legislative Services | PAW Document Page \(lexis.com\)](#)

COLORADO:

Referred to as the Colorado Buyers Remorse Law, door to door sales or in home sales of transactions greater than \$25 can be rescinded within 3 days. Written notice of the right to cancel must also be given. Home solicitation sales, mortgage loans, health club contracts, charity pledges and commercial telephone sales fall within this category. The contract cannot be cancelled if it is for immediate remedy to protect property or the health, safety or welfare of a person.

Additional information is available at [Resource Guide | Attorney General - State of Colorado \(stopfraudcolorado.gov\)](#)

ARIZONA:

The same rules apply in Arizona. [Three-Day Right To Cancel Purchases | Arizona Attorney General \(azag.gov\)](#) The exception is that they do not apply to any sale under \$25, real estate, insurance or securities. The sales cancellation is subject to the FTC rules.

CALIFORNIA:

California's law is more complex, with more exceptions than the other states covered. Please refer directly to Contracting with a Contractor: The Homeowner's Rights to Cancel: Legal Guide K-10 found at [Contracting with a Contractor: The Homeowner's Rights to Cancel: Legal Guide K-10 - California Department of Consumer Affairs](#)