



The **4** Myths of Cannabis Insurance



1

Myth #1: Limited Coverage

Cannabis coverage has greatly expanded over the past couple of years and will continue to do so. There are options!



2

Myth #2: Insurance Policy = Risk Management

Traditional insurance brokers equate an insurance policy to risk management. This leaves cannabis companies vulnerable. Proactive risk management requires a comprehensive risk assessment of a company's exposures before identifying which insurance policies offer the best fit.



3

Myth #3: Standard Market is the Only Market

Most cannabis companies assume that the only way to secure insurance is through the "standard markets." However, alternative risk financing approaches like captive insurance have recently expanded into the cannabis industry and could be a great fit for the right company.



4

Myth #4: Property and Liability Coverage are Unnecessary

No matter where a cannabis company fits in the supply chain, property and liability coverage are essential components to a foundational risk mitigation strategy.

Whatever you're looking to protect, we can help. Contact *INSURICA* today!

Learn more at [INSURICA.com/cannabis](https://www.insurica.com/cannabis)